

# Photocopiable worksheet 3.1

Put a preposition from the box into each space. You may use each preposition only as many times as it occurs in the box.

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of of of of of of of on through to to to to to to upon with

- 1 Initially, company capitalisation takes place ..... the issuance of shares.
- 2 The authorised share capital is stated in the memorandum of association, together ..... the division of the share capital ..... shares ..... a certain amount.
- 3 Issued capital, ..... opposed ..... authorised capital, refers ..... shares actually held ..... shareholders.
- 4 A company may authorise capital ..... excess ..... the mandatory minimum share capital, but refrain ..... issuing all of it until a later date – or ..... all.
- 5 The payment ..... dividends is dependent ..... the performance ..... the company.
- 6 Preference shareholders, ..... the other hand, receive a fixed dividend irrespective ..... performance.
- 7 There is also the possibility of share subdivision, whereby, ..... example, one ten-pound share is split ..... ten one-pound shares, usually ..... order to increase marketability.
- 8 Shares ..... British companies are subject ..... pre-emption rights, whereby the company is required to offer newly issued shares first ..... its existing shareholders.
- 9 New shares are not always offered ..... the first instance ..... the general public, but rather may be sold ..... a particular group or individuals ..... a directed placement.
- 10 Share capital is not, of course, the only means ..... corporate finance.
- 11 The grant ..... security ..... a loan by giving the creditor the right to recover his capital sum ..... specific assets is termed a 'fixed charge'.
- 12 Companies may also borrow money secured ..... the company's assets, such as stock ..... trade.